GOLDBOD
GHANA GOLD BOARD

ANNOUNCEMENT

GOLDBOD FX GENERATION AND SALES UPDATE - SEPTEMBER 2026

Following the approval of the Ghana Accelerated National Reserve Accumulation Policy (GANRAP) by Cabinet and Parliament, the Ghana Gold Board (GoldBod) concluded consultations with the Ministry of Finance, the Bank of Ghana, commercial banks and other market stakeholders on a new collaborative financing model for GoldBod's artisanal and small-scale mining gold operations. Implementation commenced on 3rd August 2026.

In August 2026, GoldBod generated US$1.315 billion in foreign exchange under the new model. Of this amount, US$668.21 million was sold directly to commercial banks through spot sales and funded forward arrangements to support foreign exchange market stability. A further US$646.59 million was made available to the Bank of Ghana for reserve accumulation under the GANRAP.

In September 2026, GoldBod will generate US$1.4 billion in foreign exchange. Of this amount, US$700.0 million will be made available to commercial banks to support foreign exchange market stability, while up to US$700 million will be provided to the Bank of Ghana for reserve accumulation.

GoldBod remains committed to its statutory mandate to generate foreign exchange for Ghana and will continue to work transparently with all stakeholders.

FINANCE AND TRADING DIRECTORATE
GHANA GOLD BOARD

31ST AUGUST 2026